

2018 4797 - Gains & Losses From Sales of Assets

TSJ	<input type="text" value="1"/>	F	<input type="text" value="2"/>	ST	<input type="text" value="3"/>	City	<input type="text" value="4"/>	PAN	<input type="text" value="5"/>
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Note: Do not duplicate entries made on the 4562 screen.

Description	Date Acquired	Date Sold
<input type="text" value="6"/>	<input type="text" value="7"/>	<input type="text" value="8"/>
<input type="text" value="9"/> 1099-S transaction		
Gross sales price		<input type="text" value="10"/>
Cost or other basis		<input type="text" value="11"/>
Expenses of sale		<input type="text" value="12"/>
Depreciation allowed or allowable (if different)		<input type="text" value="13"/>
AMT depreciation allowed or allowable		<input type="text" value="14"/>
Property type		<input type="text" value="15"/>
Force this item to part number		(1-3)
<input type="text" value="17"/> Involuntary conversion	<input type="text" value="18"/> Abandoned	<input type="text" value="19"/> Sold to a related party

4797
10-4

Part III - Gain From Disposition of Property

26a Additional depreciation after 1975	<input type="text" value="20"/>
26d Additional depreciation 1970-1975	<input type="text" value="21"/>
27a Soil, water, and land clearing expenses	<input type="text" value="22"/>
28a Intangible drilling costs	<input type="text" value="23"/>
29a Section 126 exclusions	<input type="text" value="24"/>

Part IV Recapture Amounts when business use drops to 50% or less

For <input type="text" value="25"/> MFC <input type="text" value="26"/> (For Part IV result ONLY)	Sec 179	Sec 280F(b)(2)
33 Original deduction allowable	<input type="text" value="27"/>	<input type="text" value="29"/>
34 Recomputed depreciation	<input type="text" value="28"/>	<input type="text" value="30"/>

Installment sale MFC	<input type="text" value="31"/>	Nonrecaptured net Section 1231 losses	
Group sale Information		Regular Tax	AMT
Group sale number	<input type="text" value="32"/>	2017	<input type="text" value="37"/>
Group sale price	<input type="text" value="33"/>	2016	<input type="text" value="38"/>
Group expense of sale	<input type="text" value="34"/>	2015	<input type="text" value="39"/>
Fair market value of THIS asset	<input type="text" value="35"/>	2014	<input type="text" value="40"/>
Expense of sale for THIS asset	<input type="text" value="36"/>	2013	<input type="text" value="41"/>
LLC# (State Use Only)	<input type="text" value="53"/>		<input type="text" value="46"/>