

2017 Sch F - Farm Income

For Informational Purposes Only

Income (Part I - Cash Method, Part III - Accrual Method)

III	I	2016	2017
37	1a Sales of livestock and other resale items		1
46	1b Cost of items bought for resale		2
37	2 Sales of products you raised		3
38a	3a Co-op total distributions		4
38b	3b Co-op taxable		5
39a	4a Agricultural payments total		6
39b	4b Agricultural payments taxable		7
40a	5a CCC loans reported		8
40b	5b CCC loans forfeited		9
40c	5c CCC loans taxable		10
	6a Crop insurance received		11
41	6b Crop insurance taxable		12
	6c <input type="checkbox"/> <sup>13</sup> Electing to defer to 2018		
	6d Deferred from 2016		14
42	7 Custom hire (machine work)		15
43	8 Other income		16
45	Beginning inventory for accrual		17
48	Ending inventory for accrual		18

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Expenses (Part II)

	2016	2017		2016	2017
10	Car and truck expenses	19	23	Pension and profit-sharing	33
11	Chemicals	20	24a	Rent - vehicles, machinery	34
12	Conservation expenses	21	b	Rent - other	35
13	Custom hire (machine work)	22	25	Repairs and maintenance	36
14	Depreciation	23	26	Seeds and plants purchased	37
15	Employee benefits	24	27	Storage and warehousing	38
16	Feed	25	28	Supplies purchased	39
17	Fertilizers and lime	26	29	Taxes	40
18	Freight and trucking	27	30	Utilities	41
19	Gasoline, fuel, oil	28	31	Vet fees and medicine	42
20	Insurance (other than health)	29	32	Other expenses	43
21a	Interest - mortgage	30	<input type="checkbox"/> <sup>44</sup>	Farm was disposed of in 2017.	
21b	Interest - other	31			
22	Labor hired	32			