

2017 Form 4562 Direct Entries Part 1

For: (1120S, 8825, F, RENT)
 Multi-form code: (1-999; 1 is assumed if left blank)

Part I - Election to Expense (Section 179)

2016 **2017**

- 1 Maximum amount if greater than \$500,000 limit
- 2 Total cost of section 179 property placed in service in 2017

					3
					4

6 (a) Description of Property (b) Cost (c) Elected Cost

6		7		8	
9		10		11	

10 Carryover of disallowed deduction from prior year 12

Business Income Limitation Worksheet

19 Total business income 33

6
8-2

Form 4562 Direct Entries Part 2 and 3

For: (1120S, 8825, F, RENT)
 Multi-form code: (1-999; 1 is assumed if left blank)

Part II - Special Deduction Allowance and Other Depreciation

2016 **2017**

- 14 Special depreciation allowance for certain property
- 15 Property subject to section 168(f)(1) election
- 16 ACRS and/or other depreciation

					3
					4
					5

Part III - MACRS Depreciation for Assets Placed in Service in the Current Year

- 17 MACRS deductions for assets placed in service in prior years
- 18 Section 168(i)(4) election

					6
					7

19 **a Classification** **b Date** **c Basis** **d Recovery Period** **e Conv** **f Method** **g Deduction**

a	3-year property	8	9	10	11	12
b	5-year property	13	14	15	16	17
c	7-year property	18	19	20	21	22
d	10-year property	23	24	25	26	27
e	15-year property	28	29	30	31	32
f	20-year property	33	34	35	36	37
g	25-year property	38		25	39	SL
h	Residential	41	42	27.5	MM	SL
	rental property	44	45	27.5	MM	SL
i	Nonresidential	47	48	39	MM	SL
	real property	50	51	52	MM	SL
20 a	Class life	54	55	56	SL	57
b	12-year	58		12	59	SL
c	40-year	61	62	40	MM	SL

7
8-3

2017 Form 4562 Direct Entries Part 4, 5B and 6

For: (1120S, 8825, F, RENT)
 Multi-form code: (1-999; 1 is assumed if left blank)

PART IV - Summary

	2016	2017
23 Portion of basis of current year assets attributable to Section 263A costs		<input type="text" value="3"/>

PART V - Listed Property (Section A - Depreciation)

24a Evidence to support deduction Yes No 24b Is it written? Yes No

25 Special depreciation allowance

26	2016	2017	2016	2017	2016	2017
a Type of property	<input type="text" value="9"/>		<input type="text" value="18"/>		<input type="text" value="27"/>	
b Date placed in service	<input type="text" value="10"/>		<input type="text" value="19"/>		<input type="text" value="28"/>	
c Business use percentage	<input type="text" value="11"/>	<input type="text" value="12"/>	<input type="text" value="20"/>	<input type="text" value="21"/>	<input type="text" value="29"/>	<input type="text" value="30"/>
d Cost or other basis	<input type="text" value="13"/>		<input type="text" value="22"/>		<input type="text" value="31"/>	
e Basis for depreciation	<input type="text" value="14"/>		<input type="text" value="23"/>		<input type="text" value="32"/>	
f Recovery period	<input type="text" value="15"/>		<input type="text" value="24"/>		<input type="text" value="33"/>	
g Method/Convention	<input type="text" value="16"/>		<input type="text" value="25"/>		<input type="text" value="34"/>	
h Depreciation deduction	<input type="text" value="17"/>		<input type="text" value="26"/>		<input type="text" value="35"/>	
i Elected section 179 cost	<input type="text" value="17"/>		<input type="text" value="26"/>		<input type="text" value="35"/>	

8
8-4

27	2016	2017	2016	2017	2016	2017
a Type of property	<input type="text" value="36"/>		<input type="text" value="44"/>		<input type="text" value="52"/>	
b Date placed in service	<input type="text" value="37"/>		<input type="text" value="45"/>		<input type="text" value="53"/>	
c Business use percentage	<input type="text" value="38"/>	<input type="text" value="39"/>	<input type="text" value="46"/>	<input type="text" value="47"/>	<input type="text" value="54"/>	<input type="text" value="55"/>
d Cost or other basis	<input type="text" value="40"/>		<input type="text" value="48"/>		<input type="text" value="56"/>	
e Basis for depreciation	<input type="text" value="41"/>		<input type="text" value="49"/>		<input type="text" value="57"/>	
f Recovery period	<input type="text" value="42"/>		<input type="text" value="50"/>		<input type="text" value="58"/>	
g Method/Convention	S/L - <input type="text" value="42"/>		S/L - <input type="text" value="50"/>		S/L - <input type="text" value="58"/>	
h Depreciation deduction	<input type="text" value="43"/>		<input type="text" value="51"/>		<input type="text" value="59"/>	

PART VI - Amortization

42	a Description	b Date	c Amount	d Code	e %	f Deduction
	<input type="text" value="60"/>	<input type="text" value="61"/>	<input type="text" value="62"/>	<input type="text" value="63"/>	<input type="text" value="64"/>	<input type="text" value="65"/>
	<input type="text" value="66"/>	<input type="text" value="67"/>	<input type="text" value="68"/>	<input type="text" value="69"/>	<input type="text" value="70"/>	<input type="text" value="71"/>
43	Amortization of costs that began in prior years					<input type="text" value="72"/>

2017 Form 4562 Vehicle Information Screen

For: (1120S, 8825, F, RENT)

Multi-form code: (1-999; 1 is assumed if left blank)

Part V - Listed Property (Section B - Information on Use of Vehicles)

Vehicle Information For Vehicles used by Proprietors, Related Persons, etc.

9
8-5

Vehicle number	Total miles for year		Business miles		Commuting miles		Vehicle available for personal use		Used primarily by 5% owner, etc		Another personal-use auto available	
	2016	2017	2016	2017	2016	2017	Yes	No	Yes	No	Yes	No
	1		3		4		6	7	8	9	10	11
2		15		16		18	19	20	21	22	23	24
3		27		28		30	31	32	33	34	35	36
4		39		40		42	43	44	45	46	47	48
5		51		52		54	55	56	57	58	59	60
6		63		64		66	67	68	69	70	71	72

(Section C - Questions for Employers who Provide Vehicles for Use by Their Employees)

Yes No

Does employer maintain written policy prohibiting all personal use?	75	76
Does employer maintain written policy prohibiting all use except commuting?	77	78
Does employer treat all use of vehicles by employees as personal use?	79	80
Does employer provide more than five vehicles to employees and keep records?	81	82
Does employer meet the requirements concerning fleet vehicles or demos?	83	84