

2017 Sch F - Farm Income

TS	1	F	2	ST	3	City	4	PAN	5						
A	Principal product 6						B	Activity code 7							
C	Accounting method if not cash 8		Accrual			D	Employer ID number 9								
E	<input type="checkbox"/> 10 Did NOT materially participate in 2017														
F	Did taxpayer make any payments in 2017 that would require filing Form(s) 1099?				11	Yes	12	No	G	If "Yes," did or will taxpayer file all required Forms 1099?		13	Yes	14	No

Income - Part I - Cash Method/Part III Income - Accrual Method

			2016	2017				2016	2017
37	1a	Sales of livestock/other items		15	6a		Crop insurance received		25
46	1b	Cost of items bought for resale		16	41		Crop insurance taxable		26
	2	Sales of products you raised		17	6c	<input type="checkbox"/> 27	Elect to defer to 2018		
38a	3a	Co-op total distributions		18	6d		Deferred from 2016		28
38b	3b	Co-op taxable		19	42		7 Custom hire income		29
39a	4a	Agricultural payments total		20	43		8 Other income		30
39b	4b	Agricultural payments taxable		21	45		Beginning inventory for accrual		31
40a	5a	CCC loans reported		22	48		Ending inventory for accrual		32
40b	5b	CCC loans forfeited		23	49	<input type="checkbox"/> 33	Used the unit-livestock-price method or farm-price method		
40c	5c	CCC loans taxable		24					

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Expenses - Part II

10	Car and truck expenses		34	23	Pension and profit-sharing		49
11	Chemicals		35	24a	Rent - vehicles, machinery		50
12	Conservation expenses		36	b	Rent - other		51
13	Custom hire (machine work)		37	25	Repairs and maintenance		52
14	Depreciation		38	26	Seeds and plants		53
	Depreciation adjustment (AMT)		39	27	Storage and warehousing		54
15	Employee benefits		40	28	Supplies		55
16	Feed		41	29	Taxes		56
17	Fertilizers and lime		42	30	Utilities		57
18	Freight and trucking		43	31	Vet fees and medicine		58
19	Gasoline, fuel, oil		44	32	Other Expenses		59
20	Insurance (other than health)		45	35	<input type="checkbox"/> 60	Received applicable subsidy in 2017	
21a	Interest - mortgage		46	36b	<input type="checkbox"/> 61	Some investment is NOT at risk	
b	Interest - other		47		Family health coverage payments		62
22	Labor hired		48	73	Farm was disposed of in 2017	<input type="checkbox"/> 74	Carry to 8960, line 7

	Regular Tax	AMT		LLC #	76
Prior unallowed passive operating	63	68	2012 farm income		77
Prior unallowed passive 4797 Pt 1	64	69	2013 farm income		78
Prior unallowed passive 4797 Pt 2	65	70	2014 farm income		79
Prior unallowed at risk losses	66	71	2015 farm income		80
Prior excess farm loss	67	72	2016 farm income		81